

Application for Revitalization Property Tax Abatement

| Property Information | Address: 3435 Clermont Dr. Muscathe IA Parcel Number: 0827/02045 | |
|--------------------------|---|--|
| | To be completed Revitalization Area Name: Riverbent Advition by City Staff In Historic District? Yes I No IX | Are you requesting Historic District Tax Abatement? Yes No Mi If yes, please attach a letter of support from the Historic Preservation Commission |
| Property Owner | Owner: Dorrell & Brenda Goff Address: 3435 Clermont Dr Muscaline IA 52761 Phone: 563-260-0109 Email: darrell.goff @ Musco.com | |
| Project Information | Cost of Improvements: New Construction Cost of Improvements: 4 400,000 Estimated or Actual Date of Improvements: 2/1/20 Name & Addresses of Tenants Who May be Relocated: | |
| Signature | The undersigned swears that the information presented on this application are plete to the best of their knowledge. Signature of Applicant: | nd any accompanying documents is true, correct, and com- |
| City Council Approval | In accordance with Section 404.3 of the Code of Iowa the City Council shall approve all applications submitted for completed projects if: The project, as determined by the City Council, is in conformance with this plan; The project is located within the Revitalization Area; and, The improvements were made during the time the Revitalization Area was designated by ordinance as a revitalization area. | On |

inty Assessor Action on oproved Applications

All approved applications shall be forwarded to the County Assessor for review, pursuant to Section 404.5 of the Code of Iowa. The County Assessor shall make a physical review of all properties with approved applications.

The County Assessor shall determine the increase in actual value for tax purposes due to the improvements and notify the applicant of the determination, which may be appealed to the local board of review pursuant to Section 441.37 of the Code of Iowa. After the initial tax exemption is granted, the County Assessor shall continue to grant the tax exemption for the time period specified on the approved application. The tax exemptions for the succeeding years shall be granted without the owner(s) having to file an application for succeeding years.